

**CEPATWAWASAN GROUP BERHAD**  
Registration No. 200101000743 (536499-K)  
(Incorporated in Malaysia)

Minutes of the Twenty-Sixth Annual General Meeting of the Company held at Amadeus III, Level 2, Sabah Hotel Sandakan, KM 1, Jalan Utara, 90703 Sandakan, Sabah on Wednesday, 20 May 2026 at 10.00 a.m.

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Present : Mr. Mah Siu Wen  
*(Alternate Director to Tan Sri Dr. Mah King Thian @ Mah King Thiam)*  
*(Chairman of the Meeting)*  
Dato' Seri Mah King Seng  
*(Managing Director)*  
Datuk Chua Kim Yin  
*(Non-Independent Non-Executive Director)*  
Puan Lee Nyuk Choon @ Jamilah Ariffin  
*(Independent Non-Executive Director)*  
Encik Musanif bin Hj Md Nen  
*(Independent Non-Executive Director)*  
Ms Mah Li-Na  
*(Alternate Director to Dato' Seri Mah King Seng)*  
Members and Proxies as per attendance lists

Absent with apologies : Tan Sri Dr. Mah King Thian @ Mah King Thiam  
*(Executive Chairman)*

In Attendance : Ms Tan Yoke Khim  
*(Representative of Epsilon Advisory Services Sdn. Bhd.)*

*(The capitalised word of "Meeting" used in these minutes of meeting refers to the attendees of this meeting)*

## **CHAIRMAN**

The Meeting was informed that the Executive Chairman of the Company, Tan Sri Dr. Mah King Thian @ Mah King Thiam was unable to attend the Annual General Meeting. In his absence, his Alternate Director, Mr. Mah Siu Wen was elected by the Board of Directors ("Board") to chair the proceedings.

## **NOTICE**

Mr. Mah Siu Wen assumed the chair and welcomed the members to the Company's Twenty-Sixth Annual General Meeting. He declared that the notice convening the meeting, having been circulated earlier to all members of the Company within the statutory period, was taken as read.

## **QUORUM**

The requisite quorum being present, the meeting was called to order at 10.00 a.m.

The Meeting was informed that all proposed resolutions set out in the Notice of Annual General Meeting would be put to consideration through voting by poll.

The poll would be conducted after the discussion of all agenda items of the meeting.

**1. AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

The Audited Financial Statements together with the Directors' and Auditors' Reports for the financial year ended 31 December 2025 ("Audited Financial Statements") having been circulated to all the members of the Company within the statutory period were laid before the meeting.

The Chairman informed the Meeting that pursuant to Section 340 of the Companies Act 2016, the Audited Financial Statements laid was only for discussion purpose and no voting was required.

The Chairman then invited the members to put forth questions on the Audited Financial Statements.

As there was no question from the floor and the Audited Financial Statements having been duly laid before the meeting, the Chairman declared the completion of the business of this agenda.

**2. PAYMENT OF DIRECTORS' FEES**

The Chairman informed the members that the Board of the Company had proposed the payment of Non-Executive Directors' fees up to RM190,000.00 for the period from the day after the meeting to the next Annual General Meeting.

The following Ordinary Resolution 1 was put to the meeting for consideration:

"THAT the payment of Directors' fees to the Non-Executive Directors up to RM190,000.00 for the period from the day after the Annual General Meeting to the next Annual General Meeting of the Company be and is hereby approved."

There was no question from the floor and the poll on the above resolution would be taken later, the Chairman moved on to the next agenda item.

**3. PAYMENT OF DIRECTORS' BENEFITS**

The Chairman further informed that the Board of the Company had proposed the payment of Non-Executive Directors' benefits, excluding Directors' fees, up to

RM50,000.00 for the period from the day after the meeting to the next Annual General Meeting.

The following Ordinary Resolution 2 was put to the meeting for consideration:

“THAT the payment of Directors’ benefits (excluding Directors’ fees) to the Non-Executive Directors up to RM50,000.00 for the period from the day after the Annual General Meeting to the next Annual General Meeting of the Company be and is hereby approved.”

The Chairman then invited the members to put forth questions. As there was no question from the floor and the poll on the above resolution would be taken later, the Chairman moved on to the next agenda item.

#### **4. RE-ELECTION OF DIRECTORS**

The Chairman informed the members that in accordance with Article 103 of the Company’s Constitution, the following Directors were to retire by rotation and being eligible, had offered themselves for re-election:

- a) Encik Musanif bin Hj Md Nen; and
- b) Dato’ Seri Mah King Seng.

The following resolutions were put to the meeting for consideration:

Ordinary Resolution 3 - “THAT Encik Musanif bin Hj Md Nen who is retiring pursuant to Article 103 of the Company’s Constitution, be and is hereby re-elected as the Director of the Company.”

Ordinary Resolution 4 - “THAT Dato’ Seri Mah King Seng who is retiring pursuant to Article 103 of the Company’s Constitution, be and is hereby re-elected as the Director of the Company.”

There was no question from the floor and the Chairman moved on to the next agenda item.

#### **5. APPOINTMENT OF AUDITORS**

The Meeting proceeded to consider the appointment of auditors.

The Chairman informed that the retiring auditors, PKF PLT had expressed their willingness to continue office.

The following Ordinary Resolution 5 was put to the meeting for consideration:

“THAT PKF PLT be and is hereby appointed auditors of the Company to hold office until the conclusion of the next Annual General Meeting AND THAT the directors be and are hereby authorised to determine their remuneration.”

The Chairman invited the members to put forth questions. As there was no question from the floor, the Chairman moved on to the next agenda item.

## **6. AUTHORITY TO ALLOT SHARES**

The Chairman briefed the members on the effect and purpose of the proposed resolution on Authority to Allot Shares.

The members were informed that the authority to allot and issue shares, if approved, it would empower the Directors of the Company to allot and issue not more than 10% of the total number of issued share of the Company subject to the approvals of all the relevant governmental and/or other regulatory bodies and for such purposes as the Directors consider would be in the interest of the Company.

The authority shall unless be revoked or varied by the Company in general meeting, expires at the next Annual General Meeting.

The Ordinary Resolution 6 as detailed hereunder was then put to meeting for consideration:

“THAT subject always to the approvals of the relevant governmental and/or regulatory authorities, the Directors be and are hereby authorised pursuant to Section 75 of the Companies Act 2016 to allot and issue shares in the Company at any time until the conclusion of the next Annual General Meeting upon such terms and conditions and for such purposes as the Directors may in their absolute discretion deem fit provided that the aggregate number of shares to be allotted pursuant to this Resolution does not exceed 10% of the total number of issued shares of the Company for the time being.”

## **7. RENEWAL OF SHARE BUY-BACK AUTHORITY**

The Chairman then proceeded to brief the members on the proposed renewal of the share buy-back mandate.

He informed that the rationale of the proposed renewal of share buy-back mandate was to enable the Company to utilise its surplus financial resources to purchase the ordinary shares of the Company (“Shares”) from the market in order to stabilise the supply, demand and price of the Shares in the open market, thereby supporting the fundamental value of the Shares.

The Ordinary Resolution 7 as detailed hereunder was put to meeting for consideration:

“THAT subject to the Companies Act 2016 (“Act”), provisions of the Company’s Constitution and the requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) and any other relevant authorities, and other relevant approvals, the Directors of the Company be and are hereby authorised to purchase the Company’s ordinary shares (“Shares”) through Bursa Securities, subject to the following:

- (a) The maximum number of Shares which may be purchased by the Company shall not exceed ten per centum (10%) of the total number of issued shares of the Company at any point in time;
- (b) The maximum fund to be allocated by the Company for the purpose of purchasing the Shares shall not exceed the retained profits of the Company;
- (c) The authority conferred by this Resolution will be effective upon passing of this Resolution and will continue in force until:
  - (i) the conclusion of the next Annual General Meeting (“AGM”) of the Company following the AGM at which this Resolution was passed, at which time the authority shall lapse, unless the authority is renewed by an ordinary resolution passed at the next AGM, either unconditionally or conditionally; or
  - (ii) the expiry of the period within which the next AGM of the Company after that date is required to be held pursuant to Section 340(2) of the Act (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or
  - (iii) the authority is revoked or varied by an ordinary resolution passed by the members in a general meeting;whichever occurs first;
- (d) Upon completion of the purchase(s) of the Shares by the Company, the Shares shall be dealt in the following manner as the Directors of the Company may decide:
  - (i) cancel the Shares so purchased;
  - (ii) retain the Shares so purchased as treasury shares;
  - (iii) retain part of the Shares so purchased as treasury shares and/or cancel the remainder;
  - (iv) distribute the treasury shares as dividends to shareholders;

- (v) resell the treasury shares or any of the Shares in accordance with the relevant rules of Bursa Securities;
- (vi) transfer the treasury shares, or any of the Shares for the purposes of or under an employees' share scheme;
- (vii) transfer the treasury shares, or any of the Shares as purchase consideration;
- (viii) cancel the treasury shares or any of the treasury shares; or
- (ix) sell, transfer or otherwise use the treasury shares for such other purposes as the Minister may by order prescribe.

THAT the Directors of the Company be and are hereby authorised to take all such steps and enter into all agreements, arrangements and guarantees with any party or parties as are necessary to implement, finalise and give full effect to the aforesaid purchase with full powers to assent to any conditions, modifications, revaluations, variations and/or amendments (if any) as may be imposed by the relevant authorities from time to time to implement or to effect the purchase of its own shares.”

## 8. TAKING OF POLL AND DECLARATION OF POLL RESULTS

The Meeting proceeded with the poll taking.

It was informed that JETA PLT had been appointed as independent scrutineer to oversee the entire process and verify the poll results.

After the members and proxies present had cast their votes, the meeting was adjourned at 10.20 a.m. to facilitate the counting of votes. The members and proxies were informed that the meeting would be adjourned until the completion of the counting of the votes for declaration of the result of the poll.

The meeting resumed at 10.35 a.m. and the results of the poll was announced as follows:

<b><u>Ordinary Resolution 1</u></b>	<b><u>No. of Votes</u></b>	<b><u>%</u></b>	<b><u>No. of Voters</u></b>
Votes in favour	123,288,434	100.00	20
Votes against	0	0	0
Total Votes	123,288,434	100.00	20

  

<b><u>Ordinary Resolution 2</u></b>	<b><u>No. of Votes</u></b>	<b><u>%</u></b>	<b><u>No. of Voters</u></b>
Votes in favour	123,288,434	100.00	20
Votes against	0	0	0
Total Votes	123,288,434	100.00	20

<b><u>Ordinary Resolution 3</u></b>	<b><u>No. of Votes</u></b>	<b><u>%</u></b>	<b><u>No. of Voters</u></b>
Votes in favour	123,288,434	100.00	20
Votes against	0	0	0
Total Votes	123,288,434	100.00	20

<b><u>Ordinary Resolution 4</u></b>	<b><u>No. of Votes</u></b>	<b><u>%</u></b>	<b><u>No. of Voters</u></b>
Votes in favour	123,288,434	100.00	20
Votes against	0	0	0
Total Votes	123,288,434	100.00	20

<b><u>Ordinary Resolution 5</u></b>	<b><u>No. of Votes</u></b>	<b><u>%</u></b>	<b><u>No. of Voters</u></b>
Votes in favour	123,288,434	100.00	20
Votes against	0	0	0
Total Votes	123,288,434	100.00	20

<b><u>Ordinary Resolution 6</u></b>	<b><u>No. of Votes</u></b>	<b><u>%</u></b>	<b><u>No. of Voters</u></b>
Votes in favour	123,288,423	99.99999	19
Votes against	11	0.00001	1
Total Votes	123,288,434	100.00	20

<b><u>Ordinary Resolution 7</u></b>	<b><u>No. of Votes</u></b>	<b><u>%</u></b>	<b><u>No. of Voters</u></b>
Votes in favour	123,288,423	99.99999	19
Votes against	11	0.00001	1
Total Votes	123,288,434	100.00	20

The Chairman then declared that all the resolutions tabled at the meeting were carried:

1. Ordinary Resolution 1 re: Approval of payment of Directors' fees;
2. Ordinary Resolution 2 re: Approval of payment of Directors' benefits;
3. Ordinary Resolution 3 re: Re-election of Encik Musanif bin Hj Md Nen as Director of the Company;
4. Ordinary Resolution 4 re: Re-election of Dato' Seri Mah King Seng as Director of the Company;
5. Ordinary Resolution 5 re: Appointment of Auditors and authority to fix their remuneration;
6. Ordinary Resolution 6 re: Authority to allot shares; and

7. Ordinary Resolution 7 re: Renewal of Share Buy Back Authority.

**CLOSURE**

The meeting closed at 10.40 a.m. with a vote of thanks to the Chairman.

**CONFIRMED AS CORRECT BY**

  
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**CHAIRMAN**

Dated: 15 June 2026